

# **FISCAL NOTE**

## **HB 2500 - SB 2838**

February 19, 1998

**SUMMARY OF BILL:** Provides that all proceeds from the 2% auto rental surcharge shall be deposited in the county convention and tourism bureau of the county where the surcharge is collected. Current law provides that \$1,500,000 of such collections goes to the Department of Safety with the remainder going to the General Fund.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$32,700 One Time  
\$2,500 Recurring**

**Decrease State Revenues - \$1,500,000 / Dept. of Safety  
- Exceeds \$3,500,000 / General Fund**

**Increase Local Govt. Revenues - Exceeds \$5,000,000**

Assumes a one-time cost of \$32,700 and recurring costs of \$2,500 to the Department of Revenue for computer systems changes.

Also assumes a decrease in state revenues of \$1,500,000 to the Department of Safety and a decrease exceeding \$3,500,000 to the General Fund. This estimate assumes surcharge collections in FY98-99 of \$5,000,000. Local governments would receive a corresponding increase in their convention and tourism bureaus.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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